

خفط العراق

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Abstract

The world oil market passed in fundamental shifts Since 1973 and up to this day ,so that the economic theory of supply and demand no longer works in these markets traditionally, but other factors emerged, including the geo - political, and climatic phenomena. The free-market base exposed to violent tremors, especially in the middle of the year 2008. Therefore the exploring studies of supply and demand and prices for crude oil no longer achievable, but most of them moved away from the truth.

Because Iraq is about to make a production capacity of oil up to 12 million b / d in 2010, under the volatile markets there are more than scenario shows whether or not to absorb the oil market for the amounts of additional oil Iraq, especially some OPEC countries have projects to develop production capacity also making Iraq in an awkward situation, especially it had signed an agreement with international oil companies and dictated his obligations towards them,the research discusses this issue and review the speculation Iraq's oil and other oils up to the year 2030. the implications of all this on the Iraqi economy. It discusses the following paragraphs:

- factors affecting the demand for oil.
- Iraqi oil scenarios.
- conclusions and recommendations

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